



Cyril Amarchand Mangaldas acted as legal counsel to Cactus Partners Fund I.

September 10, 2025, Mumbai: CAM acted as legal counsel to Cactus Partners Fund I on its additional investment of approx. \$4 million in series A1 fund raise round of Indigrid Technology Private Limited, a full stack electronics component manufacturer with in-house design and manufacturing capabilities engaged in manufacturing of battery packs, motor controllers, vehicle control units, components for EV drivetrains, etc. Cactus Partners Fund I had previously invested \$7.72 million in the company.

The transaction was led by **Alok Sonkar**, *Partner*; with support from **Karishma Jumani**, *Director - Corporate Transactions*; **Utkarsh Mankad**, *Senior Associate*; and **Aayush Panwar**, *Associate*.

About Cyril Amarchand Mangaldas

Cyril Amarchand Mangaldas (CAM) is India's leading law firm with a global reputation of being trusted advisers to its clients. The Firm advises a large and diverse set of clients, including domestic and foreign commercial enterprises, financial institutions, private equity and venture capital funds, start-ups, government and regulatory bodies. The Firm's generalists, specialists and senior ex-regulators expertly guide clients across a spectrum of transactions, sectors and regulations. With over 1100 lawyers including 220 Partners, the Firm is a full-service law firm with offices in key business centres at Mumbai, Delhi-NCR, Bengaluru, Ahmedabad, Hyderabad, Chennai, GIFT City, Singapore and Abu Dhabi.

The Firm has been named "Law Firm of the Year 2025" and consistently recognised as "Best Overall Law Firm" by the IBLJ Indian Law Firm Awards. It received "National Law Firm of the Year: India" at the IFLR Asia-Pacific Awards for the second consecutive year in 2023 and 2022 and "Innovation in Advancing Markets" award at the FT Innovative Lawyers Asia Pacific 2022 Awards. The Firm also won "India Deal Firm of the Year" at the ALB India Awards and "Firm of the Year" at the IFLR1000 India Awards in 2022.

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