



## Cyril Amarchand Mangaldas acted as legal counsel to JSW Steel Limited.

**August 25, 2025, Mumbai:** We acted as legal counsel to JSW Steel Limited (“**Client**”) in relation to the acquisition of entire shareholding of Saffron Resources Private Limited (“**Saffron**”). Saffron holds lands admeasuring about 887 acres in Dhenkanal District, Odisha (“**Land**”). The Land may be used by the Client for its future expansion projects.

The transaction team was led by **Rishiraj Bhatt**, *Partner* and **Hasan Molla**, *Partner*, with support from **Abhilasha Malpani**, *Principal Associate*, **Rohan Shah**, *Principal Associate (Designate)*, **Shivom Sharma**, *Senior Associate*, **Sajith Anjickal**, *Associate*, and **Sanskruti Kulkarni**, *Associate*.

**Rishiraj Bhatt**, *Partner* and **Vaibhav Suri**, *Partner* with support from **Manjul Mantri**, *Principal Associate*, **Rohan Shah**, *Principal Associate (Designate)*, **Shivom Sharma**, *Senior Associate*, **Shrutika Salvi**, *Consultant*, and **Sachin Chandola**, *Consultant*, advised on the title due diligence of the Land.

**Hasan Molla**, *Partner*, with support from **Sajith Anjickal**, *Associate*, **Sanskruti Kulkarni**, *Associate*, and **Miloni Mau**, *Associate* advised on the corporate diligence of Saffron.

**Gayatri Shanker**, *Partner*, with support from **Madiha Akhtar**, *Associate* advised and assisted on the incidental infrastructure related aspects of the transaction.

**Dhruv Rajain**, *Partner*, with support from **Mohini Parghi**, *Associate*, advised on the competition law aspects of the transaction.

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### About Cyril Amarchand Mangaldas

Cyril Amarchand Mangaldas (CAM) is India’s leading law firm with a global reputation of being trusted advisers to its clients. The Firm advises a large and diverse set of clients, including domestic and foreign commercial enterprises, financial institutions, private equity and venture capital funds, start-ups, government and regulatory bodies. The Firm’s generalists, specialists and senior ex-regulators expertly guide clients across a spectrum of transactions, sectors and regulations. With over 1100 lawyers including 220 Partners, the Firm is a full-service law firm with offices in key business centres at Mumbai, Delhi-NCR, Bengaluru, Ahmedabad, Hyderabad, Chennai, GIFT City, Singapore and Abu Dhabi.

The Firm has been named “Law Firm of the Year 2025” and consistently recognised as “Best Overall Law Firm” by the IBLJ Indian Law Firm Awards. It received “National Law Firm of the Year: India” at the IFLR Asia-Pacific Awards for the second consecutive year in 2023 and 2022 and “Innovation in Advancing Markets” award at the FT Innovative Lawyers Asia Pacific 2022 Awards. The Firm also won “India Deal Firm of the Year” at the ALB India Awards and “Firm of the Year” at the IFLR1000 India Awards in 2022.

**For further information please contact:**

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