



**Cyril Amarchand Mangaldas acted as legal counsels to Central Bank of India in connection with entering into joint venture arrangement with Generali Participations Netherlands N.V. and certain additional transaction documents as detailed further hereinbelow.**

**June 27, 2025, Mumbai:** Cyril Amarchand Mangaldas acted as legal counsels to Central Bank of India (“CBI”) in connection with entering into the following agreements:

- shareholders agreement with Generali Participations Netherlands N.V. (“**Generali**”) and Future Generali India Life Insurance Company Limited (“**FGILICL**”);
- shareholders agreement with Generali and Future Generali India Insurance Company Limited (“**FGIICL**”);
- trademark licensing agreement with Generali;
- corporate agency agreement with FGILICL; and
- corporate agency agreement with FGIICL.

It is pertinent to note that CBI has acquired 25.18% (twenty five point one eight percent) in FGILICL and 24.91% (twenty four point nine one percent) in FGIICL, through the corporate insolvency resolution process of Future Enterprises Limited under the Insolvency and Bankruptcy Code, 2016. Our scope of work involved advising CBI on their entry into the insurance sector as a “promoter”, drafting, negotiating and finalising the terms of each of the aforesaid transaction documents.

The transaction was led by **Indranath Bishnu** (*Partner and Head - Insurance*) and **Pranjita Barman** (*Partner*); with support from **Anirud Sudarsan R**, *Principal Associate*; **Subhalaxmi Hota** (*Associate*); and **Saakshi Tibrewal** (*Associate*).

The transaction was signed on June 27, 2025.

---

## About Cyril Amarchand Mangaldas

Cyril Amarchand Mangaldas (CAM) is India’s leading law firm with a global reputation of being trusted advisers to its clients. The Firm advises a large and diverse set of clients, including domestic and foreign commercial enterprises, financial institutions, private equity and venture capital funds, start-ups, government and regulatory bodies. The Firm’s generalists, specialists and senior ex-regulators expertly guide clients across a spectrum of transactions, sectors and regulations. With over 1100 lawyers including 220 Partners, the Firm is a full-service law firm with offices in key business centres at Mumbai, Delhi-NCR, Bengaluru, Ahmedabad, Hyderabad, Chennai, GIFT City, Singapore and Abu Dhabi.

The Firm has been named “Law Firm of the Year 2025” and consistently recognised as “Best Overall Law Firm” by the IBLJ Indian Law Firm Awards. It received “National Law Firm of the Year: India” at the IFLR Asia-Pacific Awards for the second consecutive year in 2023 and 2022 and “Innovation in Advancing Markets” award at the FT Innovative Lawyers Asia Pacific 2022 Awards. The Firm also won “India Deal Firm of the Year” at the ALB India Awards and “Firm of the Year” at the IFLR1000 India Awards in 2022.

**For further information please contact:**

|                       |   |
|-----------------------|---|
| <b>Madhumita Paul</b> | <b>Priyan Garg</b><br>Senior Manager - Marketing and Communications |
|-----------------------|---|

# Deal Release



cyril amarchand mangaldas  
ahead of the curve

|   |   |
|---|---|
| Dy. Chief Marketing Officer – Marketing & Communications<br>madhumita.paul@cyrilshroff.com<br>+91 98338 18006 | priyan.garg@cyrilshroff.com<br>+91 9582144377 |
|---|---|