Deal Release



Cyril Amarchand Mangaldas acted as the legal counsel to Logicap and Ecobox, backed by Rava Partners and Alta Capital, in relation to their acquisition of Indospace assets for approximately INR 1200 crores.

<u>March 26, 2025, Mumbai:</u> Cyril Amarchand Mangaldas ("**CAM**") advised Logicap and Ecobox, backed by Rava Partners and Alta Capital, on structuring of a composite transaction for acquiring 4 logistics built and fully leased assets in Ranjanagaon, Pune and Sri City, Chennai, spreading across 3.6 million sq. ft., from Indospace.

The transaction team was led by **Siddharth Hariani**, *Partner*; **Trayosha Darapuneni**, *Partner*; with support from **Vaishnavi Eshwar**, *Senior Associate*; **Piyush Langade**, *Associate* and **Yash Chadha**, *Associate*.

Pranav Sharma, Partner; and Lakshmi Prakash, Partner; with support from Prafful N, Consultant and Krithika Srinivasan, Senior Associate advised on banking, corporate & structured finance related aspects of the transaction.

The deal team was further supported by (A) Siddharth Hariani, Partner, Saurav Samaddar Partner; with support from Vaishnavi Eshwar, Senior Associate; Piyush Langade, Associate; Shubham Shanu, Associate; Satvik Khatri, Associate; Ohmkar Vishal, Associate; Nimrah Rasheed, Associate and Sheetal Kumar, Associate; in conducting corporate legal due diligence; and (B) Siddharth Hariani, Partner, Abhilash Pillai, Partner; and Emil Joseph, Partner; with support from Jaideep Kodali, Principal Associate; Neha Shah, Senior Associate Designate; Bhargavi Akanksha, Consultant; Anjali Kadam, Consultant; Manisha K R, Associate; Kalyan Chakravarthy, Associate; and Alampu Kowkrady, Associate; in conducting real estate due diligence of the property situated in Andhra Pradesh and Maharashtra.

Other parties to the transaction included: **ILP II Ventures I Pte. Ltd** (*Counterparty - Sellers*); and **Bobby Parikh** (*Acted as tax advisors to the acquirers*).

The transaction documents were signed on 25th September, 2024 and 16th January, 2025 and the transaction was closed on 6th November, 2024 and 7th March 2025.

About Cyril Amarchand Mangaldas

Cyril Amarchand Mangaldas (cam) is India's leading law firm with a global reputation of being trusted advisers to its clients. The Firm advises a large and diverse set of clients, including domestic and foreign commercial enterprises, financial institutions, private equity and venture capital funds, start-ups, government and regulatory bodies. The Firm generalists, specialists and senior ex-regulators expertly guide clients across a spectrum of transactions, sectors and regulations. The Firm is one of the largest full-service law firm in India and offices in key business centers at Mumbai, Delhi-NCR, Bengaluru, Ahmedabad, Hyderabad, Chennai, GIFT City, Singapore and Abu Dhabi.

The Firm received "National Law Firm of the Year: India" at the IFLR Asia-Pacific Awards for the second consecutive years in 2023 and 2022 and "Innovation in Advancing Markets" award at the FT Innovative Lawyers Asia Pacific 2022 Awards. The Firm had won "India Deal Firm of the Year" at the ALB India Awards and "Firm of the Year" at the IFLR1000 India Awards in 2022.

For further information please contact:

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