Deal Release



Cyril Amarchand Mangaldas advised CG Power and Industrial Solutions Limited.

July 10, 2025, Mumbai: We advised CG Power and Industrial Solutions Limited ("CG Power") on issuance of equity share capital aggregating to INR 3,000.00 crores by way of qualified institutional placement ("Issue"). The Issue was undertaken by CG Power in compliance with SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018 and Section 42 of the Companies Act, 2013 and other applicable rules and regulations.

The Issue launched on June 30, 2025, and closed on July 3, 2025. CG Power operates across two business sections: industrial systems and power systems, catering to three sectors: power, railways and manufacturing.

The transaction team was led by **Devaki Mankad,** Partner (Regional Co-Head - Capital Markets - West); and **Gayathri Ramachandran,** Partner; with the support from **Sakshi Sharma,** Associate; **Aniruddh Saraswat**, Associate; and **Shabri Bose,** Associate.

About Cyril Amarchand Mangaldas

Cyril Amarchand Mangaldas (CAM) is India's leading law firm with a global reputation of being trusted advisers to its clients. The Firm advises a large and diverse set of clients, including domestic and foreign commercial enterprises, financial institutions, private equity and venture capital funds, start-ups, government and regulatory bodies. The Firm's generalists, specialists and senior ex-regulators expertly guide clients across a spectrum of transactions, sectors and regulations. With over 1100 lawyers including 220 Partners, the Firm is a full-service law firm with offices in key business centres at Mumbai, Delhi-NCR, Bengaluru, Ahmedabad, Hyderabad, Chennai, GIFT City, Singapore and Abu Dhabi.

The Firm has been named "Law Firm of the Year 2025" and consistently recognised as "Best Overall Law Firm" by the IBLJ Indian Law Firm Awards. It received "National Law Firm of the Year: India" at the IFLR Asia-Pacific Awards for the second consecutive year in 2023 and 2022 and "Innovation in Advancing Markets" award at the FT Innovative Lawyers Asia Pacific 2022 Awards. The Firm also won "India Deal Firm of the Year" at the ALB India Awards and "Firm of the Year" at the IFLR1000 India Awards in 2022.

For further information please contact:

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