



## **Cyril Amarchand Mangaldas advised Green Growth Equity Fund (managed by Eversource Capital Private Limited) on its proposed exit from Ayana Renewable Power Private Limited**

**February 14, 2025, Mumbai:** Cyril Amarchand Mangaldas advised Green Growth Equity Fund, a Category II Alternative Investment Fund, managed by its investment manager Eversource Capital Private Limited in relation to its proposed exit from Ayana Renewable Power Private Limited, a company engaged in the business of producing, generating, developing, and operating renewable energy power projects in India.

This deal is one of the biggest-ever acquisitions in India's clean energy space.

The transaction team was led by **Surya Sreenivasan**, *Partner*; **Aditi Manchanda**, *Partner*; with support from **Anukriti Bhattad**, *Associate*; and **Kaushik Raichura**, *Associate*.

The share purchase agreement in relation to the transaction was executed on February 12, 2025.

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### **About Cyril Amarchand Mangaldas**

Cyril Amarchand Mangaldas (**cam**) is India's leading law firm with a global reputation of being trusted advisers to its clients. The Firm advises a large and diverse set of clients, including domestic and foreign commercial enterprises, financial institutions, private equity and venture capital funds, start-ups, government and regulatory bodies. The Firm generalists, specialists and senior ex-regulators expertly guide clients across a spectrum of transactions, sectors and regulations. The Firm is one of the largest full-service law firm in India and offices in key business centers at Mumbai, Delhi-NCR, Bengaluru, Ahmedabad, Hyderabad, Chennai, GIFT City, Singapore and Abu Dhabi.

The Firm received "National Law Firm of the Year: India" at the IFLR Asia-Pacific Awards for the second consecutive years in 2023 and 2022 and "Innovation in Advancing Markets" award at the FT Innovative Lawyers Asia Pacific 2022 Awards. The Firm had won "India Deal Firm of the Year" at the ALB India Awards and "Firm of the Year" at the IFLR1000 India Awards in 2022.

### **For further information please contact:**

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