



Cyril Amarchand Mangaldas advised IKF Finance Limited on its latest round of fundraise.

May 20, 2025, Mumbai: Cyril Amarchand Mangaldas advised IKF Finance Limited ("Company") on its latest round of fundraise of approximately ~INR 1,465 Crores. The round involved primary and secondary investments led by Norwest Capital LLC. Motilal Oswal Private Equity, an existing investor of the Company, exited by selling its existing shareholding to Norwest, and re-invested into the Company. We also advised Motilal Oswal Private Equity on its exit and re-entry into the Company as part of this round.

The transaction team was led by **Vandana Sekhri**, *Partner*; **Suvojit Halder**, *Partner*; with support from **Darshna Vyas**, *Senior Associate*; and **Achyutha G M**, *Associate*.

About Cyril Amarchand Mangaldas

Cyril Amarchand Mangaldas (CAM) is India's leading law firm with a global reputation of being trusted advisers to its clients. The Firm advises a large and diverse set of clients, including domestic and foreign commercial enterprises, financial institutions, private equity and venture capital funds, start-ups, government and regulatory bodies. The Firm's generalists, specialists and senior ex-regulators expertly guide clients across a spectrum of transactions, sectors and regulations. With over 1100 lawyers including 220 Partners, the Firm is a full-service law firm with offices in key business centres at Mumbai, Delhi-NCR, Bengaluru, Ahmedabad, Hyderabad, Chennai, GIFT City, Singapore and Abu Dhabi.

The Firm has been named "Law Firm of the Year 2025" and consistently recognised as "Best Overall Law Firm" by the IBLJ Indian Law Firm Awards. It received "National Law Firm of the Year: India" at the IFLR Asia-Pacific Awards for the second consecutive year in 2023 and 2022 and "Innovation in Advancing Markets" award at the FT Innovative Lawyers Asia Pacific 2022 Awards. The Firm also won "India Deal Firm of the Year" at the ALB India Awards and "Firm of the Year" at the IFLR1000 India Awards in 2022.

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