



## Cyril Amarchand Mangaldas advised QpiAI India Private Limited on its Series A fund raise of USD 32 million.

**August 07, 2025, Mumbai:** Cyril Amarchand Mangaldas advised QpiAI India Private Limited ("QpiAI") on its Series A fund raise of USD 32 million, led by new investors: Avataar Capital and National Quantum Mission, Department of Science and Technology, Government of India, with participation from other new and existing investors.

The Transaction Team comprised of **Arun Prabhu**, *Partner (Head - Technology)*, **Jayant Belgaumkar**, *Senior Associate* and **Stuti Agarwal**, *Associate*, with support from **Saurav Samaddar**, *Partner*;

**Arpita Sengupta**, *Principal Associate*; **Kanav Khanna**, *Associate*; and **Tannvi R**, *Associate*; additionally advised on the data protection, IP and technology aspects of the transaction documents and due diligence.

The transaction was signed on 6<sup>th</sup> March, 2025 and closed on 25<sup>th</sup> July, 2025.

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### About Cyril Amarchand Mangaldas

Cyril Amarchand Mangaldas (CAM) is India's leading law firm with a global reputation of being trusted advisers to its clients. The Firm advises a large and diverse set of clients, including domestic and foreign commercial enterprises, financial institutions, private equity and venture capital funds, start-ups, government and regulatory bodies. The Firm's generalists, specialists and senior ex-regulators expertly guide clients across a spectrum of transactions, sectors and regulations. With over 1100 lawyers including 220 Partners, the Firm is a full-service law firm with offices in key business centres at Mumbai, Delhi-NCR, Bengaluru, Ahmedabad, Hyderabad, Chennai, GIFT City, Singapore and Abu Dhabi.

The Firm has been named "Law Firm of the Year 2025" and consistently recognised as "Best Overall Law Firm" by the IBLJ Indian Law Firm Awards. It received "National Law Firm of the Year: India" at the IFLR Asia-Pacific Awards for the second consecutive year in 2023 and 2022 and "Innovation in Advancing Markets" award at the FT Innovative Lawyers Asia Pacific 2022 Awards. The Firm also won "India Deal Firm of the Year" at the ALB India Awards and "Firm of the Year" at the IFLR1000 India Awards in 2022.

### For further information please contact:

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