Deal Release



Cyril Amarchand Mangaldas advised Sattva Group and Colife Advisory Private Limited.

<u>September 15, 2025, Mumbai</u>: We advised Sattva Group and Colife Advisory Private Limited ("Colive") in relation to a strategic arrangement which involves the establishment of a USD 100 million JV Platform by Sattva Group and Bain Capital for developing co-living projects across India which will be managed and operated by Colive under its brand name. Pursuant to the setting up of the above JV Platform, Sattva Group and Bain Capital also led Colive's Series B fundraise.

We have also advised the JV Platform, the Sattva Group and Colive on the acquisition of the first two assets by the JV Platform in Bangalore and Pune, and on the corresponding operational arrangements.

The transaction team was led by S. Harish, Partner; and Trayosha Darapuneni, Partner; with support from Shruthi Ashok, Principal Associate; Vidushi Kesarwani, Senior Associate; Suryanarayana Mohan, Senior Associate; Darshna Vyas, Senior Associate; Akash Thomas Jose, Associate; and Yash Chadha, Associate.

About Cyril Amarchand Mangaldas

Cyril Amarchand Mangaldas (CAM) is India's leading law firm with a global reputation of being trusted advisers to its clients. The Firm advises a large and diverse set of clients, including domestic and foreign commercial enterprises, financial institutions, private equity and venture capital funds, start-ups, government and regulatory bodies. The Firm's generalists, specialists and senior ex-regulators expertly guide clients across a spectrum of transactions, sectors and regulations. With over 1100 lawyers including 220 Partners, the Firm is a full-service law firm with offices in key business centres at Mumbai, Delhi-NCR, Bengaluru, Ahmedabad, Hyderabad, Chennai, GIFT City, Singapore and Abu Dhabi.

The Firm has been named "Law Firm of the Year 2025" and consistently recognised as "Best Overall Law Firm" by the IBLJ Indian Law Firm Awards. It received "National Law Firm of the Year: India" at the IFLR Asia-Pacific Awards for the second consecutive year in 2023 and 2022 and "Innovation in Advancing Markets" award at the FT Innovative Lawyers Asia Pacific 2022 Awards. The Firm also won "India Deal Firm of the Year" at the ALB India Awards and "Firm of the Year" at the IFLR1000 India Awards in 2022.

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