



Cyril Amarchand Mangaldas advised and assisted a consortium of investors in acquiring 6 floors of a commercial building in Mumbai.

March 5, 2025, Mumbai: Cyril Amarchand Mangaldas advised and assisted the clients (consortium of investors led by BAMR Properties LLP) in acquisition of separate office premises comprising of about 6 floors (preleased to leading MNCs and corporates) admeasuring in aggregate over 90,000 sq. feet in a commercial building known as "Arena Space" located at Jogeshwari East, Mumbai, from the Developer i.e. M/s. Arena Enterprise. The firm's role involved advising and assisting the clients in the structuring of the deal, carrying out the title due diligence of the land and the building, preparing/ reviewing, negotiating and finalising the transaction documents and advising the clients on compliance of the conditions precedent by the Developer and on the closing formalities.

In order to ensure timely and effective transfer of the management and control of the building (and eventually also the transfer of title to the land and the building) by the Developer, the firm also advised and assisted the Developer and the clients in formation of the Condominium under the provisions of the Maharashtra Apartment Ownership Act, 1970.

Rishiraj Bhatt, *Partner*; led the deal. **Shantanu Kondaskar**, *Principal Associate*; and **Kinnari Jain**, *Associate*; assisted in the title due diligence and the transaction documentation. **Archit Mishra**, *Senior Associate*; assisted in the condominium formation documentation.

About Cyril Amarchand Mangaldas

Cyril Amarchand Mangaldas (**cam**) is India's leading law firm with a global reputation of being trusted advisers to its clients. The Firm advises a large and diverse set of clients, including domestic and foreign commercial enterprises, financial institutions, private equity and venture capital funds, start-ups, government and regulatory bodies. The Firm generalists, specialists and senior ex-regulators expertly guide clients across a spectrum of transactions, sectors and regulations. The Firm is one of the largest full-service law firm in India and offices in key business centers at Mumbai, Delhi-NCR, Bengaluru, Ahmedabad, Hyderabad, Chennai, GIFT City, Singapore and Abu Dhabi.

The Firm received "National Law Firm of the Year: India" at the IFLR Asia-Pacific Awards for the second consecutive years in 2023 and 2022 and "Innovation in Advancing Markets" award at the FT Innovative Lawyers Asia Pacific 2022 Awards. The Firm had won "India Deal Firm of the Year" at the ALB India Awards and "Firm of the Year" at the IFLR1000 India Awards in 2022.

For further information please contact:

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