



Cyril Amarchand Mangaldas advised the UBS Group on the integration of Credit Suisse group's service entities in India with UBS Group's service entity in India

May 29, 2025, Mumbai: Cyril Amarchand Mangaldas advised the UBS Group on the integration of the Credit Suisse group's service entities in India with UBS Business Solutions in India by way of a composite scheme of arrangement sanctioned by the National Company Law Tribunal, Mumbai. The Scheme involved the (a) the merger of Credit Suisse Services (India) Private Limited and Credit Suisse Business Analytics (India) Private Limited into UBS Business Solutions (India) Private Limited (UBS BuSo India); and (b) the in-bound cross-border demerger of the branch office in Pune, India of Credit Suisse Services AG (Swiss entity) into UBS BuSo India, and brings together a 24,000-strong team under one unified entity.

The scheme has been approved by the Hon'ble NCLT Mumbai Bench and the cross-border demerger has been registered with the Commercial Registrar (Canton of Zurich, Switzerland). In accordance with the provisions of the Scheme, the Scheme became effective on April 01, 2025.

Cyril Shroff, *Managing Partner* and **Ramgovind Kuruppath**, *Partner*, provided strategic inputs throughout the transaction.

The transaction was led by **Archit Bhatnagar**, *Partner*; with assistance from **Nayana Dasgupta**, *Principal Associate*; and **Pooja Jasani**, *Senior Associate*. **Manmohan Juneja**, *Senior Advisor*; provided guidance on Companies Act related aspects.

Tapan Deshpande, *Director - Corporate Litigation*; with support from **Aekanth Nair**, *Senior Associate*; advised on the NCLT scheme process related aspects.

Team led by **Bishen Jeswant**, *Partner*; with support from **Krithika Radhakrishnan**, *Principal Associate*; **Himaa Sudhir**, *Senior Associate*; assisted with employment law related advice.

Srinivas Chatti, *Partner*; and **Aishwarya Wagle**, *Principal Associate*; **Utkarsh Jhingan**, *Senior Associate*; **Devanshu Anada**, *Associate*; **Shreya Rajasekaran**, *Associate*; and **Shrudula Murthy**, *Associate* also provided support on some aspects of the transaction.

About Cyril Amarchand Mangaldas

Cyril Amarchand Mangaldas (CAM) is India's leading law firm with a global reputation of being trusted advisers to its clients. The Firm advises a large and diverse set of clients, including domestic and foreign commercial enterprises, financial institutions, private equity and venture capital funds, start-ups, government and regulatory bodies. The Firm's generalists, specialists and senior ex-regulators expertly guide clients across a spectrum of transactions, sectors and regulations. With over 1100 lawyers including 220 Partners, the Firm is a full-service law firm with offices in key business centres at Mumbai, Delhi-NCR, Bengaluru, Ahmedabad, Hyderabad, Chennai, GIFT City, Singapore and Abu Dhabi.

The Firm has been named "Law Firm of the Year 2025" and consistently recognised as "Best Overall Law Firm" by the IBLJ Indian Law Firm Awards. It received "National Law Firm of the Year: India" at the IFLR Asia-Pacific Awards for the second consecutive year in 2023 and 2022 and "Innovation in Advancing Markets" award at the FT Innovative Lawyers Asia Pacific 2022 Awards. The Firm also won "India Deal Firm of the Year" at the ALB India Awards and "Firm of the Year" at the IFLR1000 India Awards in 2022.

Deal Release



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