



Cyril Amarchand Mangaldas advises Tata Electronics Private Limited on obtaining CCI approval for acquisition of majority shareholding of Pegatron India.

January 31, 2025, Mumbai: Cyril Amarchand Mangaldas (“**CAM**”) advised Tata Electronics Private Limited (“**TEPL**”) in obtaining the Competition Commission of India’s (“**CCI**”) approval for its acquisition of majority shareholding of Pegatron Technology India Private Limited (“**Pegatron India**”), and other connected steps.

This follows TEPL’s acquisition of Wistron’s India operations (based in Narsapura, Karnataka) less than a year ago in March 2024. CAM has advised TEPL on the competition aspects of both transactions.

The transaction was led by **Dhruv Rajain**, *Partner*; with support from **Aaditya Ranbir Sahgal**, *Senior Associate*, **Vanya Agarwal**, *Associate*, and **Vrinda Gundam**, *Associate*.

The transaction was signed on 23rd September, 2024 and closed on 24th January, 2025.

About Cyril Amarchand Mangaldas

Cyril Amarchand Mangaldas (**cam**) is India’s leading law firm with a global reputation of being trusted advisers to its clients. The Firm advises a large and diverse set of clients, including domestic and foreign commercial enterprises, financial institutions, private equity and venture capital funds, start-ups, government and regulatory bodies. The Firm generalists, specialists and senior ex-regulators expertly guide clients across a spectrum of transactions, sectors and regulations. The Firm is one of the largest full-service law firm in India and offices in key business centers at Mumbai, Delhi-NCR, Bengaluru, Ahmedabad, Hyderabad, Chennai, GIFT City, Singapore and Abu Dhabi.

The Firm received “National Law Firm of the Year: India” at the IFLR Asia-Pacific Awards for the second consecutive years in 2023 and 2022 and “Innovation in Advancing Markets” award at the FT Innovative Lawyers Asia Pacific 2022 Awards. The Firm had won “India Deal Firm of the Year” at the ALB India Awards and “Firm of the Year” at the IFLR1000 India Awards in 2022.

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